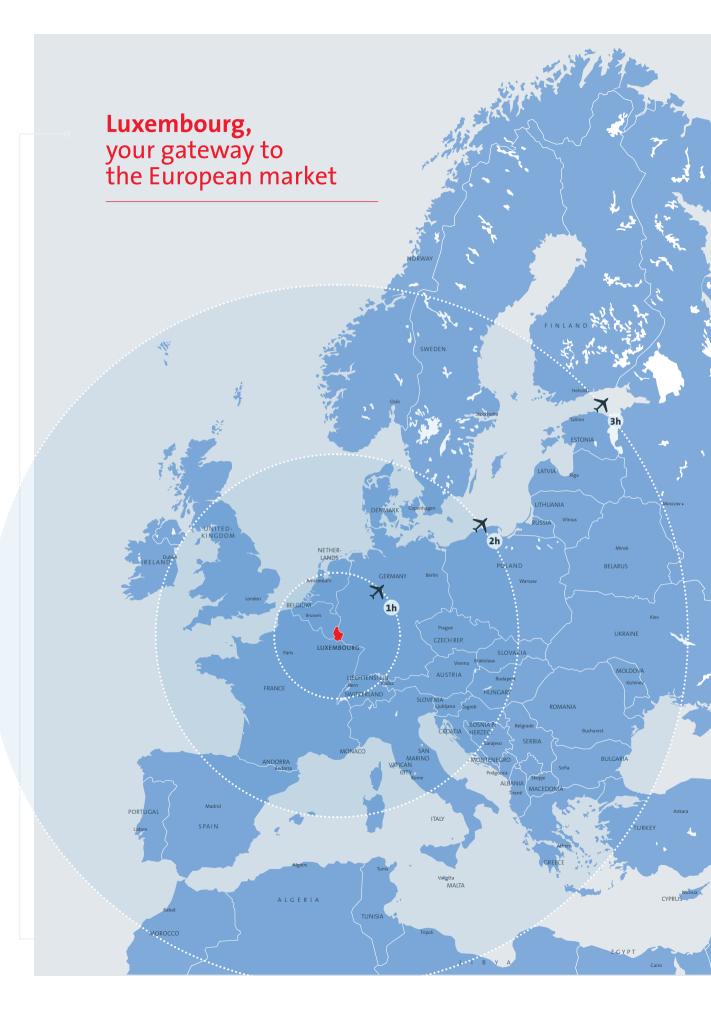


LUXEMBOURG,
YOUR PRIME BUSINESS LOCATION







# Luxembourg, your prime business location

# Luxembourg, your prime business location

#### **BUSINESS CARD**

**Area:** 2,586 sq km / 999 sq miles

**Population:** 563,000 inhabitants (46.0% non-Luxembourgers)

Lätzebuergesch (mother tongue), French, German, English

**Currency**: Euro

**Political System:** Constitutional Monarchy | Parliamentary Democracy

Head of State: HRH Grand Duke Henri

#### **EUROPEAN UNION CAPITAL**

European Commission Services (Translation, Publications, Statistics) | European Court of Auditors | European Court of Justice | European Investment Bank | European Investment Fund | European Stability Mechanism | Secretariat of the European Parliament

#### FOUNDING MEMBER OF MAJOR INTERNATIONAL ORGANISATIONS

Benelux | Council of Europe | European Union | NATO | OECD | United Nations | WTO

#### **ECONOMIC HIGHLIGHTS**

An open, diverse, stable economy

Top GDP growth performance

Sound macroeconomic fundamentals

AAA rated country

State-of-the-art infrastructure

Excellent ICT connectivity to the EU and worldwide

Central location within a day's reach of 60% of EU markets

#### **DISTANCE FROM CAPITAL TO**

France: 20 km (Paris 380 km) Germany: 25 km (Frankfurt 250 km) Belgium: 20 km (Brussels 200 km)

### Welcome

Located in the heart of Europe, Luxembourg is the ideal gateway to the European market with over 500 million consumers. Due to its political and social stability, skilled and multilingual workforce, state-of-the-art infrastructure, excellent connectivity to markets, favourable legal environment and attractive tax climate, Luxembourg offers an exceptional range of assets and opportunities for doing business in Europe.

The Luxembourg Government has always pursued a pro-active economic development policy, making possible for Luxembourg to become an international financial centre and establish itself as a prime business location. In recent years, the Government has put emphasis on emerging and innovative technology-based activities such as ICT, e-commerce, media, automotive components, materials, plastics, logistics, environmental and health technologies.

Today, the results of this policy are clear: Luxembourg is home to some of the most successful global companies.

The modest dimension of the Luxembourg economy is key to explaining its historic openness to larger markets. With a population of over 560,000, foreign trade is the main vector for economic growth. More than 80% of the goods and services produced in the Grand Duchy are exported, almost entirely to the European market. Nevertheless, the Grand Duchy will persevere in its

efforts to extend its presence in markets outside the EU in order to reduce its vulnerability to external shocks and to further develop through trade.

Our Trade and Investment Offices around the world have the mission to further strengthen our trade and investment relations and to promote Luxembourg as a prime location for companies eager to expand into Europe, and they are assisting Luxembourg-based businesses in their exporting endeavours.

Should you consider expanding your production, service or sales activities in Europe, do not hesitate to contact us directly. Our advisers will give you a personalised, detailed explanation of all the advantages offered by Luxembourg to help with development plans.

For further details on Luxembourg's Trade and Investment Offices, please visit:

www.luxembourgforbusiness.lu/en/international-network/search?country=All&category=5







# The keys to success

#### O An attractive business environment

Luxembourg's economic policies strengthen private initiative and innovative spirit. A free market approach gives business broad freedom of action. Rigid bureaucracy and cumbersome red tape are unknown. The Luxembourg Government actively encourages investment and innovation through a legal and regulatory framework designed to support business creation and economic development.

Thus the country has one of the highest standards of living in Europe, low inflation, low unemployment, competitive corporate and personal income taxes, low public debt and a balanced budget. These policies result in a triple A rating from all three major credit rating agencies (Moody's, Standard & Poor's and Fitch).

#### O High productivity

The vitality of the Luxembourg market is for a large part due to the skills and the hard-working mentality of its people. Cross-border thinking, mobility and the cosmopolitan nature of its workforce (of whom one third commutes each day from the three neighbouring countries) contributes to the Grand Duchy's high productivity. The language skills of the workforce enable our companies to claim proudly: "we speak our customers' language".

#### O Social and political stability

Social conflicts are almost always avoided thanks to good relations between the social partners and the Government, a constructive dialogue known as the 'Luxembourg Model'. This is just one of the reasons why there are hardly any strikes. A succession of coalition governments contribute to political stability thanks to a consensual approach to economic policy making.

Ten good reasons why Luxembourg should be your choice in Europe:

- Central geographical location
- Open and safe
- Easy access to decision-makers
- Business-friendly legal and regulatory framework
- Rewarding tax environment
- Competitive business costs
- Highly skilled multilingual workforce
- State-of-the-art infrastructure
- Investment and P&D incentive
- High quality of life







# Research, development and innovation

#### O A high technology environment

Research, development and innovation are key factors in ensuring competitiveness and success in modern industries. Luxembourg is well aware of these challenges, and therefore the Government has established a research-driven university and public research centres which are working in close collaboration with universities just across the border in Belgium, France and Germany. They boost and foster R&D activities in Luxembourg, encourage technical and scientific cooperation, promote technology transfer between the public and private sector, and stimulate the development of new economic activities.

#### O R&D support and IP management

In this knowledge-based economy, innovative enterprises are encouraged to multiply their R&D activities through direct financial support. This can amount to 50% of the cost of an industrial research project and up to 25% for an experimental development project. There is even greater support for SMEs including consulting, the temporary hiring of experts and the protection of Intellectual Property (IP). Companies also collaborate with research institutes.

#### Luxinnovation

Luxinnovation is the one-stop shop for information and guidance on innovation and R&D. It is the national agency for innovation and research, and offers a wide range of integrated and personalised services, which are based on a sectoral approach. These can be provided free of charge to businesses of any size, from innovative startups to major multinationals, and to public research organisations. The agency assists them in identifying opportunities and requirements, finding the right instruments for financial and technological support, and facilitating access to support programmes for innovation and research at national and European levels.

As intellectual property is key to every innovative company, Luxembourg has put into place an interesting fiscal environment for IP. Income from patents, trademarks, design, models, software copyrights, or

domain names, acquired or created after December 31st 2007, benefit from an 80% tax exemption. This may apply also for deemed IP-income if the IP is created for a company's own use. Capital gains generated on IP will also be exempt up to 80%. Furthermore, on January 1st 2009, net wealth tax was abolished on qualifying IP.

The IPIL, the national Intellectual Property Institute, helps innovative companies and businesses, as well as research stakeholders, public institutions and interested members of the public. It offers access to national and international expertise in identification, securitisation, protection, exploitation and legal aspects of IP rights.

#### O Public research centres

#### The University of Luxembourg

Multilingual, international and research-oriented, the University provides excellent research and education. Masters and PhD programmes are supported by an environment offering solid research capabilities, within three faculties and two interdisciplinary centres: the Faculty of Science, Technology and Communication; the Faculty of Law, Economics and Finance; and the Faculty of Language and Literature, Humanities, Arts and Education, the interdisciplinary Centre for Security, Reliability and Trust, and the Luxembourg Centre for Systems Biomedicine.

The Luxembourg Institute of Health organises and coordinates national health-based research and fosters the transfer of knowledge in the fields of virology, immunology, oncology, cancer research and cardiology.

The Luxembourg Institute for Science and Technology (LIST) focuses on new material and nanotechnology, on sustainable management of natural resources, and on technologies of the information society.

The Institute's primary role is to promote ICT innovation in the private and public sectors through R&D projects, technology transfer, technological assistance and advice. It also focuses on advanced materials, and on the environment.







# A dynamic economy

#### O An international financial centre

The Luxembourg's financial centre is truly international and diverse, providing a well-regulated European hub to many foreign financial institutions. The flagship activity of the Luxembourg financial centre is fund administration. It is the second largest in the world due to its pre-eminent role in the European market, services which are also proving successful in Asia, the Middle East and South America. Private banking is the other main pillar of the financial industry and is ranked as the largest in the Eurozone. The country has expertise in other domains, too, being an attractive base for life insurance and reinsurance companies, including leadership in the area of "captives". Financial services are a significant employer in Luxembourg, representing 11% of the labour force.

This success can be attributed to a combination of factors. A limited domestic market led Luxembourg to build internationally recognised expertise backed by a multilingual workforce with an outward-looking mentality. Operating in a stable political and social environment, the country is supported by a modern legal and regulatory framework. Financial firms are thus able to benefit from a range of flexible and sophisticated investment vehicles

Luxembourg considers investor protection to be a core priority and was one of the first countries to adopt measures against money laundering.

The Grand Duchy is also a popular centre for corporate finance, with many multinational groups establishing their head offices in the country. The stock exchange also has an important niche role, specialising in the listing of bonds, with more than 3,000 issuers from over 104 countries present. A special effort is currently being made in terms of Islamic finance and renminbi bonds.

#### O Headquarters

Thanks to its business-friendly environment, Luxembourg is the location for European headquarters of many global companies such as Amazon, Ampacet, eBay, DuPont, Goodyear, Teijin Films, Fanuc (Robotics and CNC), Guardian and Rakuten. All have conquered the European market through the Grand Duchy. More and more companies have also established their global headquarters in Luxembourg, including ArcelorMittal, SES, Delphi (Powertrain Systems) and Cargolux, to name but a few.

The country's high standard of living makes it an excellent place to live for top managers and their families, thereby helping firms attract international staff. Through excellent flight and high-speed train connections, management and sales people can quickly access any European capital. The highly skilled and multilingual workforce is a valuable resource for corporate functions, such as treasury and accounting, sales and marketing, supply chain management and logistics, as well as for R&D activities and IP management. State-of-the-art ICT infrastructure and redundant broadband connectivity also makes Luxembourg the place to locate data centres and IT functions.





#### **O** Logistics

Due to the expertise of its people, excellence infrastructure and strategic location, Luxembourg has established itself as an ideal intercontinental hub in Europe for value-added logistics. Luxembourg's international airport is one of the leading freight airports in the world. As well, it is the home base of Cargolux and other airfreight carriers such as China Airlines, Silk Way West and Qatar Airways, plus Panalpina's Controlled Air Freight Network. Together they offer multiple destinations to all continents on a daily basis.

The airport cargocentre (with its total capacity of 1 million tons of freight per year) offers high quality service. With its modern and well-equipped airfreight handling facilities, LuxairCARGO offers secure, efficient and fast ground handling, allowing jumbo widebody freighter aircraft to be unloaded and customs cleared at a record speed. Trucks are then on the motorway network within a few minutes and able to reach 60 percent of the EU's GDP in less than 24 hours.

Also, CFL Cargo and CFL multimodal offer reliable, scheduled, combined rail connections to the North Sea, the Baltic Sea, the Mediterranean Sea, Turkey and other major EU hubs, thus making Luxembourg an extended gateway to the main European hubs, including Turkey.

In addition, Luxembourg also hosts the full range of experienced logistics service providers (e.g. carriers, handling agents, forwarding agents) enabling the provision of just-in-time access to EU markets. Major players include Atlas Air, Arthur Welter, Cargolux, CFL Multimodal, CHAMP Cargosystems, China Airlines, CH Robinson, CLdN, CTI Systems, Dachser, DBSchenker, DHL, Expeditors, Hasenkamp, Jost Group, Kuehne+Nagel, LogWin, Lorry-Rail, Lufthansa Cargo, LuxairCargo,

Luxembourg Freeport, Luxport & Lorang, Mars Logistics, Morrison Express, Panalpina, Qatar Airways, SL Logistics, SDV, Sogaris, TNT, Transalliance, Wallenborn, Yangtze River Express and Yusen Logistics. The result is numerous international companies shipping their products through and from Luxembourg to their European clients.

Furthermore, Luxembourg has implemented a multiproduct specialisation strategy within its logistics sector by focusing on certain types of products requiring specific handling and/or storage solutions. Examples are the establishment of a dedicated handling centre for healthcare and pharmaceutical products and a highly secured Freeport for valuable goods (e.g. artworks, collectible items, fine wines) at the Luxembourg airport.

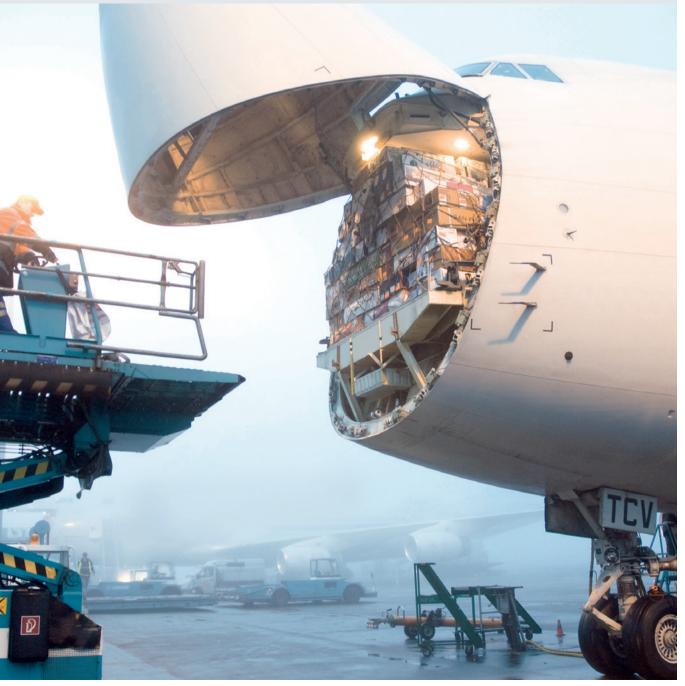
For more information, please go to: www.logistics.lu

#### Luxembourg, a competitive logistics hub:

- Strategic geographical location
- Multimodal transportation (air/rail/ road/waterways)
- Dedicated logistics parks
- Highly skilled, multilingual workforce
- Lower labour costs than other EU countries
- Easy access to government and
- Early implementation of EU legislation
- State-of-the-art ICT infrastructure







#### O ICT, e-commerce and media

Amazon, iTunes, eBay, PayPal, Vodafone, Rakuten and Skype all base their EU or global operations in the Grand Duchy. Customers and business needs are met thanks to Luxembourg's world class physical infrastructure and a well-designed legal framework. This is because the Government listens and responds to businesses´ needs. The EU, with its more than 500 million consumers, is our home market and we are well connected to the world beyond. This country has a long commitment to the industry, with RTL Group (Europe's leading broadcaster) and SES (the world's pre-eminent satellite operator) having been founded here decades ago.

This is the place for every kind of e-business:

- Digital content distribution (music, video, games, e-books etc.)
- · Electronic data archiving and management
- · Online retail platforms
- Communications services
- Cloud services (SaaS, PaaS, IaaS)
- Electronic payment systems
- Support services

The Grand Duchy has high capacity, secure, redundant fibre optic links to the main European data traffic exchange centres including London, Amsterdam, Frankfurt, Brussels, Paris and Strasbourg. Public-private partnerships ensure a choice of high quality, competitively priced services. Nearly the entire population has access to 100 Mbps internet links. Connections of 1 Gbps are widely available, with national coverage planned for 2020.

At the Luxembourg Commercial Internet exchange (LU-CIX), carriers have access to high-capacity lines

offering very competitive round-trip times without congestion. Thanks to its proximity to other international hubs, LU-CIX is a smart alternative.

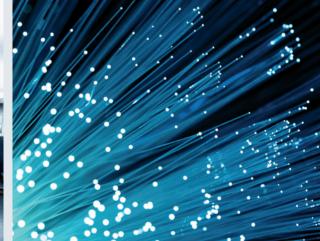
Luxembourg makes information security accessible and affordable, including to small and medium-sized organisations. Very high security standards are driven by the needs of the country's sophisticated, international financial sector. This expertise in protecting individual client data and systems is essential for e-businesses and the economy at large.

Luxembourg was the first European countries with a national Public Key Infrastructure (LuxTrust), providing online certification both for e-government applications and for the private sector (e-banking, e-commerce, etc.). National certification authority LuxTrust S.A. meets a need for increased security in electronic commerce through the adoption of globally recognised standards.

The further development of the FinTech sector is another government priority. A proven track record in financial services, a modern legal framework and highly sophisticated IT infrastructure make Luxembourg an attractive place for FinTech businesses seeking a European base. Several firms have already taken this step, offering services in wealth management, asset management, capital markets, insurance and payments. A growing number of companies, including start-ups, are looking to Luxembourg to expand their activities as they can benefit from the "Professional of the Financial Sector" status that requires financial centre regulation, thus adding significantly to investor protection and client confidence.

For more information, please go to: ict.investinluxembourg.lu





#### O Space sector

In just three decades, the Luxembourg space industry has grown from nothing into probably the most dynamic in Europe. Today, the Grand Duchy is home to not only global satellite operator SES, but also to over 20 other highly-advanced technology companies, including LuxSpace, Euro-Composites, Gradel and HITEC Luxembourg. All these companies are active in one or more of the space, ground and services segments and fully engaged in research, development and service provision in areas such as satellite communications and infrastructure, microsatellites, electric propulsion, Earth observation, satellite-based air and marine traffic monitoring, navigation and security.

Luxembourg is a European Space Agency (ESA) member and is currently participating in a number of their high-profile programmes. The country also works with other major space operators such as CNES, DLR and NASA.

Unusually in this industry, the birth of the space sector can be credited to the Government, which took the decision in 1985 to invest in and set up the "Société Européenne des Satellites" (SES). This is the model for the other public-private partnerships that Luxembourg is building today. The success of SES has spurred determination to create a high performance innovation economy. Successive Luxembourg Governments have since backed that initial courage, drive and commitment by continuing to work hard to expand the sector.

Government spending on the sector amounts to 0.03% of GDP, ranking the country in the ESA's top five in per capita terms. Six public research laboratories, including the University of Luxembourg and the Luxembourg

Institute of Science and Technology, are involved in space-related research in close partnership with the local industry. Promising research and development ideas can receive substantial funding from the Government.

In line with its determination to create a solid, vibrant and innovative space sector, Luxembourg has developed an overarching space policy. The objectives are to:

- contribute to the diversification and sustainability of the Luxembourg economy,
- consolidate and enhance existing skills in telecommunications, media and ground systems,
- give an international dimension to the activities through access to global networks.

Several programmes to support the space sector have been put in place by the Government. LuxLAUNCH funds preparatory studies to support industry and research organisations in identifying new opportunities, and helps them better integrate with the European space sector. Preference is given to projects related to satellite telecommunications, satellite navigation and Earth observation. As such, LuxIMPULSE is managed by ESA to help companies investigate innovative ideas and develop them into products. LuxYGT is designed to provide the space sector with a new generation of experts by offering training to young graduates in space-related technologies. The programme includes a scheme for a project to be advised by an ESA staff member.





#### O Health technologies

As scientists unlock the human genome and map perturbation networks, personalised medicine is becoming a reality for a number of diseases. Being able to provide individuals with more targeted care will fundamentally change healthcare services and open up new opportunities for the healthcare industry in the long term. Getting there will, however, require a sustained effort to foster new scientific discoveries, to translate research results into viable products and services, but also to experiment with new business models.

Luxembourg has staked its claim in 2008 by bringing together world-renowned research institutes with local experts to kick-start three projects. This new government-backed initiative included an internationally focused bio-banking infrastructure, a centre for systems biomedicine, and a research cooperation to validate biomarkers for lung cancer.

Research into personalised medicine requires large multidisciplinary teams of clinicians, laboratory scientists, computer experts and engineers. To ensure effective coordination, the Personalised Medicine Consortium (PMC) was formed by the key research institutions in Luxembourg, including the IBBL (Integrated BioBank of Luxembourg), the Luxembourg Institute of Health (LIH) and the Luxembourg Centre for Systems Biomedicine (LCSB) at the University of Luxembourg. The PMC is a bold initiative that supports research and seeks to encourage the country to adopt personalised medicine in its national healthcare system. Since its creation in 2010, it has supported research programmes in national priority areas of direct interest to citizens: cancer, diabetes and Parkinson's disease.

A life sciences hosting and incubation facility has increased the country's attractiveness for biomedical companies. The House of Biohealth, near the City of Sciences in Esch-Belval, provides well-equipped

laboratories and office space for the creation and development of start-ups and growth companies working in bio technology, clean technology and ICT. With a total of about 9,000m2 of laboratory space and 6,000m2 of office space, the building is able to host about 600 researchers. The architectural design is inspired by the structure of DNA, and the House of BioHealth facilitates communication and exchanges, thereby creating a favourable environment for innovation and entrepreneurship.

For more information, please go to: www.letzbio.lu

#### O Clean technologies

Sustainable development has become a key driver of economic growth and Luxembourg is committed to putting its unique talents to work to solve environmental problems and so create wealth. Significant activities in clean technologies are under way and the Government Programme 2014-2018 clearly recognises clean technologies as a strategic sector to further diversify Luxembourg's economy. Luxembourg is already home to many eco-companies, working in areas as diverse as renewable energy, waste management, water or eco-construction. These are supported by public agencies and research institutes and federated by the Ecolnnovation Cluster.

There are numerous examples of how Luxembourg-based firms are taking their innovations worldwide. SOLER is boosting investment in hydro and wind power generation for both domestic use and export, and Apateq has developed waste-water processing systems and is offering a revolutionary containerised modular solution to separate oil from water. Naturhome builds high quality, low energy wood houses, ECRES' LED technology helps its clients reduce their electricity bill, and CPPE's filter technology cleans industrial exhaust

gases all over the world. Fostering increased activities in the clean technologies sector also requires a dedicated zone where companies can settle, cluster and access services and infrastructure. For instance, a private initiative in Kockelscheuer near the capital supported by the Ministry of the Economy, offers such a full service package for companies wanting to set up in Luxembourg.

Furthermore clean technologies are important to all sectors, going beyond just specialised companies to increase the competitiveness of traditional industries. Luxembourg is therefore becoming a knowledge capital and a testing ground for the circular economy. A large study conducted in 2014 informed a clear strategy and roadmap to reach this goal. Numerous short-, mid-, and long-term pilot projects have been identified and started. This effort also includes the finance sector, the centrepiece of Luxembourg's economy and a key to the circular economy worldwide.

Research facilities offer interesting possibilities, including the University and the Luxembourg Institute of Science and Technology that have moved recently to new, purpose built premises in a dedicated Science City. Both these organisations host internationally recognised research groups specialised in clean technologies such as biomaterials, renewable energies, life cycle assessments or water safety. Furthermore, NEOBUILD (the first centre for technological innovation in sustainable construction) was launched as a public-private partnership has recently moved to a new building. It is a true living lab in which no room is like any other and which allows real life testing of new technologies developed by the construction sector.

For more information, please go to: www.letzgreen.lu





#### O The automotive components industry

Luxembourg has become a key location for first and second tier suppliers to the automotive industry. At the crossroads between Belgium, France and Germany, Luxembourg is an attractive location for component suppliers with a multi-customer base to deliver their products fast and reliably. The Grand Duchy offers "just-in-time" access to the major European car manufacturers and assembly plants. Car manufacturers in Belgium, France and Germany, as well as assembly lines in the Netherlands and the United Kingdom can be supplied from Luxembourg on a same day delivery basis.

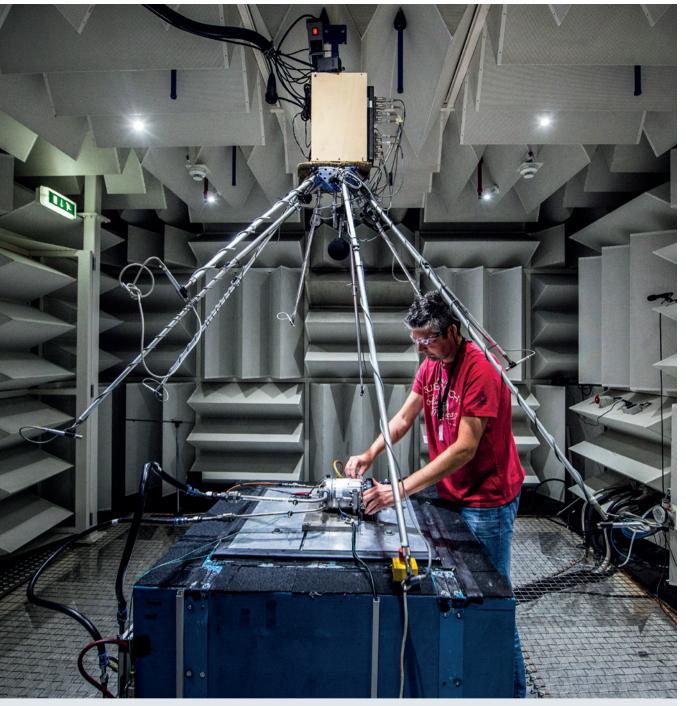
It is not a coincidence that global players such as Accumalux, Cebi, Central Glass, Delphi, Fanuc Robotics, Goodyear, Hyosung, IEE, Raval Europe, Saic and Sam Hwa Steel have chosen Luxembourg as their primary manufacturing or R&D base.

#### **O** Materials

Luxembourg is known for being an all-round innovative engineering and technology base for the iron & steel industry, the non-ferrous products sector, as well as for the glass and cement industries. Many companies specialising in materials have set up major production plants and highly sophisticated R&D centres in Luxembourg. International companies such as ArcelorMittal, Avery Dennison, Euro-Composites, Guardian, DuPont and many more offer a range of innovative and tailor-made products and services to customers all over the world.

#### **O** Plastics

Plastics, and in a broader sense the chemical industry, are thriving pillars of the Luxembourg industrial sector. Fierce global competition compels these industries to a constant process of innovation and incessant productivity gains. The Luxembourg business environment, notably the financial incentive schemes and the tax system, are encouraging companies to persevere in their quest for enhanced competitiveness. Given this background it does not come as a surprise that companies like Goodyear, DuPont, Ampacet, McBride, Husky, Dometic, PolyOne, Plastipak or Tontarelli are successfully operating from Luxembourg.







## Custom-made investment incentives

Luxembourg offers a full range of custom-made support designed to give a head start to new ventures.

#### O Industrial sites

Land is provided at favourable rates in one of the numerous national, regional or municipal industrial parks. These sites are fully equipped with all public infrastructure and utilities: connection to transport and telecommunications networks, supply of water, sewerage, electricity and natural gas. All are located close to major international motorway, railway and airport networks.

#### O Incubators

Business and innovation centres offer a platform to host and assist entrepreneurs or technology-based companies wishing to establish a new and innovative activity in Luxembourg. Incubators provide the appropriate support and advice to new projects, thereby facilitating their development and growth. They also serve as relay-centres offering a temporary location to foreign companies setting up their business in Luxembourg.

Technoport S.A. has three platforms (the technologyoriented business incubator, the co-working and the Fab Lab) that foster creativity and innovative activities. It combines tailored-made services with networks and communities of doers, infrastructure and a professional business environment. As well, the House of Biohealth hosts companies active in bio technologies, clean technologies and ICT.

#### O Financial support

Financial support may be granted for specific projects to complement equity and bank financing. It may be granted to small and medium-sized companies and to businesses located in development areas. Financial support is available for research, development and innovation into new products, services or processes, and for environmental protection or efficient energy utilisation. Capital grants from the Government as well as medium and long-term loans from the public-law banking institution, the SNCI, are available.

#### O Rewarding tax environment

Beside the lowest level of VAT in the EU, Luxembourg's effective corporate income tax is among the most favourable in Europe. Accelerated depreciation and tax credits, applied to qualifying investments, complete the attractive tax climate, thus contributing to a favourable environment for start-ups and to a high return on investment.





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# A good place to live

Luxembourg City offers the vibrant, cosmopolitan atmosphere of a European capital and yet it is only a stone's throw away from sweeping forests, splendid views and picturesque historical sites. Luxembourg regularly ranks among the world's top cities for personal safety and security, making it a great place for families. It is blessed with a beautiful, varied natural environment, ranging from the wooded crests of the Ardennes to the softly undulated vine slopes of the Moselle river, the rock formations of the Müllerthal. This contrasts with the industrial and architectural heritage of our country in the "Land of the Red Rocks" of the south.

It is also centrally located between Germany, France and Belgium. So whether on a business trip, or going on holiday, travellers have rapid access to numerous European destinations by air, rail and road. London, Paris, Frankfurt, Brussels and Amsterdam are just one hour away. Multilingualism is a national trait. English is widely spoken even though French and German are the official languages on top of Luxembourgish, the national language.

#### O Culture and Sport

Luxembourg offers first-class theatre, music and cultural programmes. The Neumünster Abbey, the Philharmonic Hall, the Rockhal, the Kirchberg Sports and Cultural Centre, and several varied museums are just some examples of newly-built infrastructure for cultural and social activities. This is a very sporty country, with well-funded facilities for a wide range of activities including golf, sailing, football and basketball.

#### O Education

Luxembourg is also proud of its high education standards. The establishment of the University of Luxembourg with its Faculty of Science, Technology and Communication, the Faculty of Law, Economics and Finance and the Faculty of Humanities, Arts and Educational Science has given an additional dimension to the education system in Luxembourg. The cosmopolitan character of the Grand Duchy is reflected even more through other established international schools, like the European School, the French Lycée Vauban, the British St. George's School, and the English speaking International School. Chinese, Russian and Japanese complementary schools also allow children from these countries to learn their mother tongue.





### Contact us

#### O In Luxembourg

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contact@investinluxembourg.lu www.investinluxembourg.lu

#### O Throughout the world

We have a broad network of representatives in more than 150 locations worldwide which can support you in doing business from and with Luxembourg. To consult our network of Trade and Investment Offices, go to our website at

www.luxembourgforbusiness.lu/international-network

# **Useful Links**

#### General information

Luxembourg for Business:

Luxembourg for Finance:

Ministry of the Economy (Invest in Luxembourg):

Public-law banking institution (SNCI):

Luxembourg Chamber of Commerce:

National Statistics Office (STATEC):

Luxinnovation:

Supervisory Commission for the Financial Sector (CSSF):

Intellectual Property Institute Luxembourg (IPIL):

National Tourist Office:

Business Tourism Portal meetings

www.luxembourgforbusiness.lu

www.luxembourgforfinance.com

www.investinluxembourg.lu

www.snci.lu

www.cc.lu

www.statec.lu

www.luxinnovation.lu

www.cssf.lu

www.ipil.lu

www.visitluxembourg.com meetings.visitluxembourg.com

#### Tax information

Income and corporate taxes:

Customs and excise duties:

Value-added tax:

www.impotsdirects.public.lu

www.do.etat.lu

www.aed.public.lu

#### **Professional associations**

Association of the Luxembourg Fund Industry (ALFI):

FEDIL Luxembourg Business Federation:

The Luxembourg Bankers' Association (ABBL):

Insurance Companies Association

www.alfi.lu www.fedil.lu

www.abbl.lu

www.aca.lu

#### Legal information

www.legilux.lu



